



Board of Directors Meeting Agenda

November 20, 2020

Location: by Zoom

1:00am – 2:00pm

Zoom Meeting Included in Meeting Invitation

In Attendance: Christine Frei (Clearwater Economic Development Association), Angela Hemingway, Kaitlin Maguire, Joanna Madden, Dave Hill, Laurie Anderson, Nick Aldinger, Molly Pricket, and Hayley Rambur.

1. The meeting was called to Order at 1:03pm. Introductions were made. Christine Frei of CEDA joined the meeting to become acquainted with board members.

Nick moved to approve the minutes from the September meeting. Laurie seconded the motion. All were in favor and the motion passed.

2. Angela Hemingway provided the Executive Director's report. Angela has resigned as Director of STEM AC to take a national education outreach role with T-Mobile. Her last day as STEM AC director and the Foundation's director is 11/27/20. A transition update was given, with news of Kaitlin being put forth to the Governor as a candidate for the interim STEM AC director role. The interim or future STEM AC director will also serve as the foundation's volunteer executive direct. There was discussion around our work in developing an equity statement for STEM AC and the foundation, which is a consideration factor with industry and grant funders. The goal is to complete the statement for the governor's approval by January. The upcoming legislative session and preparation necessary was discussed.
3. Current business and Foundation updates were given by Joanna and Kaitlin. The 990 is in progress and will be completed by the end of the fiscal year. Giving Tuesday (December 1, 2020) and Year-End Giving campaigns were reviewed and there was discussion around sharing the materials.
 - *Action Item: send campaign outreach materials to Hayley, and the rest of the BOD to share the week of 11/23.*
4. The treasurer's report with a review of the financial reports was provided by Nick. We need a bank signee plan for the transition and as a backup with Sondra out on leave for the next few months. A review of the budget and financials demonstrated that the foundation is on track with its actuals vs. projections.

Laurie moved to add Kaitlin Maguire as a signee on the Foundation bank accounts. Molly seconded the motion. All were in favor and the motion passed.

5. Joanna provided an update on board development. Discussion covered the following:
 - a. Christine Frei of CEDA joined today's meeting to gain more understanding of the foundation's work and to meet the BOD. She provided an overview of CEDA's work and her work, including the "Dream It, Do It" workforce and economic development/retention initiative.
 - b. Directors & Officers Insurance: the next step is to find a good option and purchase.
 - *Action Item: JM to identify a policy to put into place in December.*



- c. Prospective BOD members: Power Engineers connection and Marie Price with Idaho Forest Group were discussed. Marie Price was suggested by Christine and served on the workforce task force with Dave. Our BOD member maximum is 15. We are on track for a board of 8 for 2021 and would likely hold steady for at least the year with that number.
 - d. November 19, 2020 Idaho Nonprofit Seminar “How to Be a Better Board Member”: Laurie gave a review of this training. Was the best, most comprehensive training she’s attended. Board members agreed that this opportunity should be shared when available again.
6. Angela informed on upcoming STEM AC Events. An appeal for volunteer support was made. Idaho Science & Engineering Fairs (ISEF) on Feb/March 2021 will be virtual and needs volunteer judges. Botball/Jr. Botball will happen in April of 2021. The location pending and will possibly be virtual. i-STEM will be in June 2021 and will be virtual.
7. The next meeting date will be Jan 15’ 2021 at 1:00pm.
 8. The meeting was adjourned at 1:57pm.