

Idaho STEM Action Center Foundation
Board of Directors Meeting Minutes
November 10, 2022 11:00am – 12:30pm
Location: STEM AC Office and Zoom (included in meeting invitation)

Attendees: Laurie, Dave, Molly, Anne-Marie, Dodd, Joanna, Marney, Elizabeth

Absent: Nick, Angela, Hayley

Laurie called the meeting to order at 11:06am.

Welcome new board member, Anne-Marie Henning!

Dave moved and Dodd seconded to approve the minutes from the September meeting and were unanimously approved.

Treasurer's Report:

- Form 990 – Tax year 2021 = fiscal year 2022
- Millington & Co. improved their service over last year; Form 990 has been signed by Matt Reiber; Millington now waiting for IRS receipt
- Form 990 submitted on time by November 15, 2022. No extension was needed this year.
- Form 3115 documenting accounting change submitted; changed from accrual basis to cash basis
- Molly thanked all who helped with the Form 990 filing.
- Foundation projected budget is \$1,200,000.
- Foundation checks will be signed monthly going forward to move money from the Foundation to the Center.
- Financials were reviewed, fiscal year to date
- Laurie thanked Molly for all her work on getting the Form 990 submitted on time.

Executive Director update:

- Laurie emailed the press release to the board announcing Caty Solace as Director of the Idaho STEM Action Center to board members. Her role begins in December as Director of STEM AC and ED of STEM AC Foundation.

Current Business and Foundation Updates

- New grant awards since last meeting from State Farm Foundation (\$11,000, i-STEM) and Whittenberger Foundation (\$6,644, IDX).
- Several grant applications submitted and awaiting notification--\$50,000 total.
- Fundraising: Currently at \$232,722, prospect for calendar year end of \$275,000.
- Current focus is Hour of Code volunteer support – goal is to have 20 companies and schools
- We have the companies lined up and now matching them to schools

- Laurie is willing to help with organizing and requested list of schools so board members can request to participate
- Program sponsorships document – posted to website. Joanna to send PDF out to board
- Year-end giving is coming up! Giving Tuesday is November 29. Year-end giving through December 31.

Committee Updates

Development – Laurie reported that the STEM AC Foundation is closer to having a board member from North Idaho. A contact in that area is contacting others who might be of interest. Laurie interested in other recommendations. Board Contact List – needs updates for Caty; Laurie will send updated list to board.

Outreach Committee – Joanna reported committee met and Nick had suggestions for additional contacts. Hour of Code is being used as a touchpoint for how STEM AC Foundation is supporting STEM education.

Governance Committee – Reviewed governance committee checklist in the meeting.

Upcoming STEM AC Events:

- Thank you to all Board members who attended the ITC Gala last week to support the INDEEDS Award recipients.
- Kids Discovery Expo – November 12 – Joanna hosting table and promoting Hour of Code; looking for help if others are available on Saturday.
- CS Education Week/Hour of Code – December 5-11; Governor Little and Mayor McLean participating at local schools.
- STEM Matters Month – February. There will be a STEM Matters Week as part of the month with a governor proclamation
- EcosySTEM Convening – March 30-31 at Fort Hall
- Idaho Science and Engineering Fairs held regionally – February 24 (ISU), March 4 (BSU), March 10 (UofI).
- Idaho Exhibition of Ideas (IDX) – held regionally in March and April 2023

Other events:

- Math Counts – February 11 at ISU
- Science Bowl – February in Boise, March in Idaho Falls

Laurie noted that in previous years there has been a STEM Matters one-day event at the Capitol, but this year there will be a declaration of STEM Matters Month, recognizing STEM and STEM events throughout the state to bring more awareness throughout the state.

Next meeting is Thursday, January 12, 2023, at 11am MST.

Meeting was adjourned at 11:59am.