



Board of Directors Meeting Minutes July 26<sup>th</sup>, 2024, 11:00 am – 12:30 pm

Location: Idaho STEM Action Center, Conference Room

Present: Anne-Marie Henning, Nick Aldinger, Alex Baca, Molly Dimick, Hayley Rambur, Morgan Howard, Katie Bosch-Wilson, Meliah Anchustegui, Stephanie Lee, Francine McGrew, Sarah Howard, Matthew Reiber.

Meeting called to order by Molly Dimick at 11:01 am

#### **Previous Meeting Minutes – Molly**

Anne-Marie moved to approve the minutes from the last meeting, Nick seconded, motion carried unanimously.

#### **Treasurer's Report: Anne-Marie**

The financials for the end of year were in the negative at \$9,360. Anne-Marie believes that it was carried over from FY2023, which Francine confirmed. June donor highlights included \$10,000 for STEM school designation and \$5,000 for Sawtooth STEM Education Awards from Micron. Francine explained that the carryover from the last FY was because of the transition to a new procedure. The Foundation is reporting at the end of the month instead of mid-month. Incoming expenses were presented. The expenditures for June 2023 were high because of the bank transition from Hillcrest to CapEd. Monthly donations by type were presented. Monthly expenses by type were presented. Molly explained that income is what supported these expenses.

#### **Executive Director Update: Matthew**

Matthew announced that Dee Mooney will be the new Executive Director. She is transitioning out of Micron and is well known in the STEM industry. Dee will be more present in the agency in August with her official start date being September 2<sup>nd</sup>. He also announced that in discussion with the board chairs, Governor, and Dee Money the STEM Action Center will be becoming a part of WDC as an arm. The idea is that the new mission for the Foundation aligns well with the Workforce Development Council and will create more opportunities for networking and fundraising. There are no changes

that will be happening soon, but the process will be long running with Dee becoming the new Executive Director.

Nick wanted to state that the appointment of Dee was a “home run.” Anne-Marie seconded that statement. Matthew stated that if there were any questions to reach out to Laurie or Matthew directly. Sarah will be sharing his contact information.

Molly asked if there were any updates on public and private partnerships. Matthew stated that there are no current updates, but Dee and Wendy will be working on the promotion of the Foundation. Matthew believes that the introductions to the Council will organically create new connections.

### **Current Business and Foundation Updates: Sarah**

With the FY2025 budget approved, planning for FY2025 expenses and donation opportunities will be in progress. Amplifund will help with accurate and up to date tracking and projections for donations. Sarah requests assistance for introductions to develop more donor relationships. Sarah wishes to dive deep into the foundation board member’s connections to reach the foundation’s goal.

#### Grants Awarded:

- Rocky Mountain Foundation
- Bayer Fund
- Nutrien (pending adjustments)
- Micron
- Meta
- Avista
- Tech CU

#### Waiting on Notification:

- UP Railroad
- US Bank
- Umpqua
- Sparklight
- ICF – N
- ICF – E
- Applied Materials

#### In Progress:

- Idaho Power
- Sunwest Bank

- Idaho Community Foundation
- W.K. Kellogg Foundation
- Idaho Central Credit Union

Not Awarded:

- Whittenberg
- US Bank
- ICF
- IWCF
- Sparklight
- INL
- ICCU
- Kapor Foundation NASA ISGC
- Equinox/Innovia

Sarah presented a list of organizations she is prospecting as well as the funding Wishlist.

### Grant Reporting

Design phase is ongoing, with current work focusing on configuration for the grant seeker portion of Amplifund. Sarah shared that she was working with comms on donor outreach and messaging plan to move away from transactional outreach. She is also planning volunteer outreach meetings to make it less intimidating and a positive experience for Hour of Code volunteering. Molly seconded the importance of the Hour of Code.

### Events

- STEM Teacher Conference
- IASA Conference
- ISBA Conference

Nick asked if the Foundation was tracking who's engaged with the tracking list and if he could get that information. Sarah is tracking any sort of information and Nick asked to be included in that tracking information.

### **Board Updates: Molly**

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Board Recruitment Update: New picture update for Alex Baca representing the Twin Falls area.

Hayley stated the Foundation is still looking for members to represent parts of Idaho, mainly North Idaho.

Reminder of board member terms and committees.

Governance Checklist: State of Idaho Annual Report filing is coming up and Form 990 is due in November.

Sarah wanted to add that she believes she sent all the conflict-of-interest forms and if someone didn't receive them to reach out to her.

The September board meeting has been scheduled for September 19<sup>th</sup>, 2024.

No executive session needed.

Meeting Adjourned at 11:37 am.