



Meeting of the Board of Directors, March 19, 2020

Meeting Minutes

In Attendance: (by phone)

Dave Hill

Laurie Anderson

Nick Aldinger

Molly Prickett

Angela Hemingway

Kaitlin Maguire

Joanna Madden

Sondra Chadd

The meeting was called to order at 11:05.

There were no additions to the agenda. David suggested a modification to correct the grammar in the Finance section of the January 17th minutes.

Laurie moved to approve the minutes with the changes, seconded by Nick. All were in favor and the motion passed.

A review of progress on the previous meeting's action items was conducted.

1. The Annual meeting date of May 19, 2020 was confirmed. Dave recommended utilizing a video teleconferencing option. All board members agreed.
2. Election of board officers will be held at the May Annual Meeting. Dave commented that he would be open to someone filling the board President position. Laurie agrees to continue in the current role as Secretary. Nick will continue as Treasurer. The election slate will continue as it stands today. Dave suggested that next year, a new slate of officers would be appropriate to consider. Laurie would like to add more board members and explore changes in officer roles.

There was discussion about the items that should be on the Annual Meeting agenda. Dave suggested that since it will be before the FY end, we will need an up to-date-financial report to review. Nick commented that with the new budget tracker, we should be able to make projections for FY2021 for the budget. Items for the agenda are to include:

- Budget Planning FY2021
- Board Expansion: Where are we, what are our goals for FY21?
- Executive Director Report: year-In-Review, successes, suggested improvements, accomplishments to celebrate.
- Other ideas should be sent within the next week or two to STEM AC Foundation staff and BOD members for addition

Angela provided an Executive Director Update.

1. There was discussion on the frequency and topics included in executive director communications to the board. Angela sends communications each 7-10 days to STEM AC board members, and now includes Foundation board members in these communications. All board members would like to continue receiving the e-mail updates. Nick suggested a closing section that suggests ways to get involved.



2. An overview of the STEM Ecosystem was provided to inform on what it is, the roll-out methodology, grant funding support secured for statewide planning and convening. More information will be provided in the future as the STEM Ecosystem develops and board members were invited to join the convenings.
3. An overview of the success and growth of the Teacher Externship program was provided. The program has doubled in placement, and this year has increased the funding contributed to both the agency and the foundation. The effect of COVID-19 has had some impact for those wishing to receive trainings in April, but we are planning to begin as planned in June at this point. Alternative plans are being created. The goal for funding is to hold onto the funding to roll it into active use.

A Treasurer's report was provided by Nick. Recent funds received information was provided by Kaitlin. Nick provided an update and explanation on the new budget tracker document. Future reports for board meetings will be a high-level summary. Dave commented on the projections for FY2021; we are just beginning to see the impact of COVID-19, and we should adjust our expectations before setting the budget. Corporate reductions in income will impact our donations. Laurie commented that it all depends on how soon we get through this, and how the economy will be impacted. Molly agreed that we should be very conservative.

An overview of fundraising activities and how the board can support these was provided by Joanna.

1. Idaho Gives Day is May 7, 2020: A "Why I give" feature to lead up to the day of giving. BOD members were asked if they would like to participate. Molly volunteered to connect us with STEM supporters and Nick agreed to be featured.
2. A Review of the P3 Year-In-Review document was provided and outreach efforts reported on. Molly requested updated materials. Laurie suggested that for board education, that impacts should be defined if anyone asks, related to direct and indirect impacts.
3. Kaitlin provided an update on programs funded by grants that will be affected by COVID-19. We received a new grant supporting EcoSystems work today for \$100,000! We are beginning the work of communicating with our donors about the use of funds, if projects or events are canceled or postponed.
4. There is sponsorship support need for i-STEM 2020.
5. A review of upcoming events and how they have been impacted by COVID-19 was provided.

Angela provided an update and overview on a new STEM AC initiative, "STEM at Home", created in response to the closures. We are utilizing our resources portal to connect parents and children with appropriate materials. The launch is this Friday. Laurie mentioned that Micron is doing something similar for Global Team Members, which includes a guide for being at home with kids. There was discussion on how to connect these resources for greater good.

The next meeting is the Annual Meeting on May 19, 2020 at 11:00 a.m.

The meeting was adjourned at 12:02pm.