



Board of Directors Meeting Notes
January 25, 2021, 11:00am – 12:30pm
Location: Zoom (included in meeting invitation)

In attendance:

Board Members: Nick Aldinger, Dave Hill, Molly Dimick, Laurie Anderson, Hayley Rambur, Angela Hemingway

Absent: None

Staff/Contractors: Kaitlin Maguire, Joanna Madden, Cory Compton, Marney Ellis, Elizabeth Schneider

The meeting was called to order at 11:03 am by Nick for Laurie.

Approval of Minutes: Dave moved to approve, seconded by Molly. The motion was unanimously approved.

Treasurer's Report: Molly provided donation updates for November and December. Carryover in December was small. Gave a multi-year comparison for donations and sources. Most are industry donations and grants. We are a couple hundred thousand dollars under our projections for FY22. The report outlined program expenses and provided a breakdown of donation type, and a review of designated vs undesignated. The majority of the donations are designated. Requested extension on 990 filing. The draft 990 will be presented in March for approval by board. We are beginning to plan for FY23 which will be presented at the May meeting.

Current Business and Updates:

Joanna informed the board that D&O insurance had been renewed.

Elizabeth provided grant updates including awarded grants and programs they will be supporting and outlined the grant pipeline. The Murdock proposal process is moving forward with a site visit. Three grants will be submitted in January/February. Nick asked about the timing of awards and actual receipt of funds. Additionally, Nick commented on the quality of the grant pipeline. Kaitlin thanked Elizabeth and Marney for their great work. Joanna updated the board on the Murdock site visit on March 3. Kaitlin, Angela, Erica, and John will attend the site visit. Marney has experience with Murdock and will lead the prep for the meeting.

Donor development update was provided by Joanna: We have received \$133K for ISEF with our goal being \$100K, approaching the full cost to run the program. It is possible that we will be able to fully fund ISEF for the first time. IDX has not garnered a lot of industry support in the past, but this year we have exceeded our goal of \$5,000 in donor and grant support for the program. I-STEM is coming up and we are actively working with partners for funding. Our fundraising goal is \$100K for this year, and we currently have 50% raised. I-STEM is our most expensive program.

Year-end giving: Raised \$25K this year. Individual and corporate donations. CBS2 helped promote year end giving. We got new donors and larger donations with that effort.

We are sending out a volunteer blast to industry partners to recruit judges for ISEF.



The Development Committee report was provided by Kaitlin on behalf of Laurie. Kaitlin shared the updated ED job description. This new description is intended to represent the ED's work as the current structure functions. Nick opened it up for discussion. Angela questioned the wording of "full time volunteer". Change to "volunteer position". *Dave moved to approve and seconded by Angela. Unanimously approved and the ED Job Description is now a board-approved document.*

Board recruitment in North Idaho: Dodd Snodgrass was highly recommended by Christine. Joanna provided his background and qualifications. Several met with him in December, and he is enthusiastic about supporting STEM in Idaho. *There was a motion to invite Dodd to join the board from Molly and seconded by Laurie. The motion was unanimously approved. Laurie will reach out to Dodd to extend the invitation.*

The Outreach Committee update was provided by Kaitlin. Nick, Hayley and Kaitlin serve on this committee. Kaitlin shared that we will be looking at donor profiles to help with outreach strategies. It is helpful to have support from the board in our outreach attempts. Will present the donor analysis at the next board meeting.

STEMAC events:

ISEF coming up. We are looking for judges for all 3 sites. Board members are welcome to attend.

IDX competition needs judges as well.

STEM Action Center Board meeting was last week, and we added 2 new board members. Ed Atienza from SEL and Steven Christensen from Idaho Milk.

i-STEM application will open Feb 4th. We are concerned about teacher burn out and potential for decreased participation this summer. Calling for help getting the word out to educators to attend.

Idaho Invention is looking for judges for state competition.

Nick commented that volunteer opportunities is a great way to engage industry and particularly smaller donors.

Dave commented that we should be doing an analysis of grants we are NOT awarded and figure out why.

Joanna highlighted the new support from Idaho Mining Association for i-STEM.

The next meeting date of March 29th 11:00 – 12:30pm was selected.

The meeting was adjourned at 12:00 pm.