

## TAKE ADVANTAGE OF THE IDAHO EDUCATION TAX CREDIT

Idaho Individuals may take up to 50% of a gift up to \$1,000 (a tax credit of up to \$500)
Married Couples may take up to 50% of a gift up to \$2,000 (a tax credit of up to \$1,000)
Idaho Corporations may take up to 50% of gift up to \$10,000 gift (a tax credit of up to \$5,000)

Example Giving Benefits				
<b>CONTRIBUTION AMOUNT</b>	\$100	\$250	\$500	\$1000
Federal Tax Savings	\$25	\$63	\$125	\$250
Idaho State Tax Savings	\$7	\$19	\$37	\$74
Idaho Tax Credit	\$50	\$125	\$250	\$500
Total Savings for the Year	\$82	\$207	\$412	\$824
Your actual cost of the gift	\$18	\$43	\$88	\$176

## **TO DONATE**

Send check to: Idaho STEM Action Center 802 W. Bannock St., Suite 900 Boise, ID 83702 or visit: stem.idaho.gov

\*Your tax benefit is dependent on your personal income level and filing status. Please contact your tax consultant for additional information. (Idaho Statute 63-3029A)

## PREFER TO GIVE TO A 501(C)(3)?

Send check to: Idaho STEM Action Center Foundation 802 W. Bannock St., Suite 900 Boise, ID 83702 or visit: stem.idaho.gov/foundation

Under the new CARES Act, if you take the standard deduction, you can claim a new "above-the-line" deduction of up to \$300 per person (\$600 for married couples) for your 2020 donations to Idaho STEM Action Center Foundation.