

The Future of Energy



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Will Makenna own a car?





Will Makenna go to college in a building?



“You can see someone who is up at 3 a.m. in the Philippines, someone in Seattle and another in Mumbai. This feels like you are literally in the classroom... but more intense.”



**Will Makenna purchase the majority
of her goods from Amazon?**

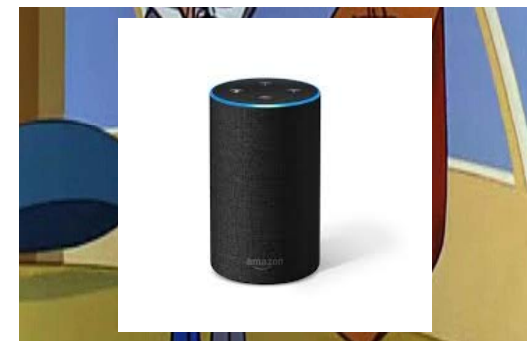
"Amazon is not too big to fail...in fact, I predict one day Amazon will fail... Amazon will go bankrupt. If you look at large companies, their lifespans tend to be 30-plus years, not a hundred-plus years."



Will Makenna's life be similar to the Jetsons?



Trick Question



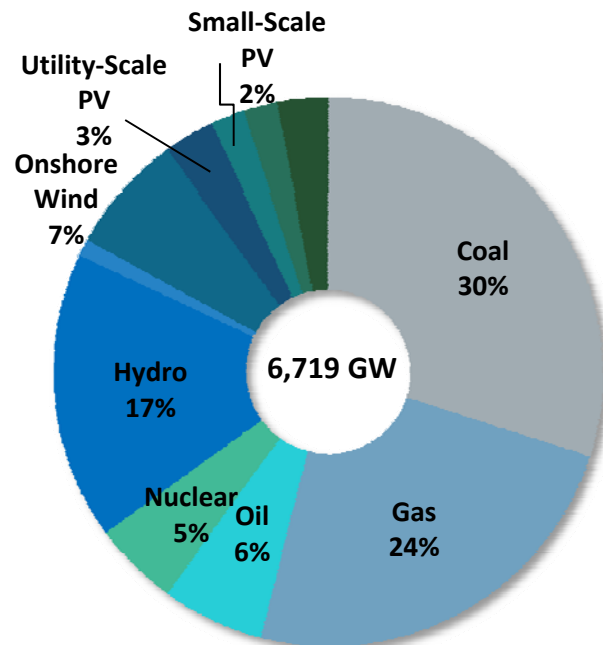
What Year Was The Jetsons Set?

2062



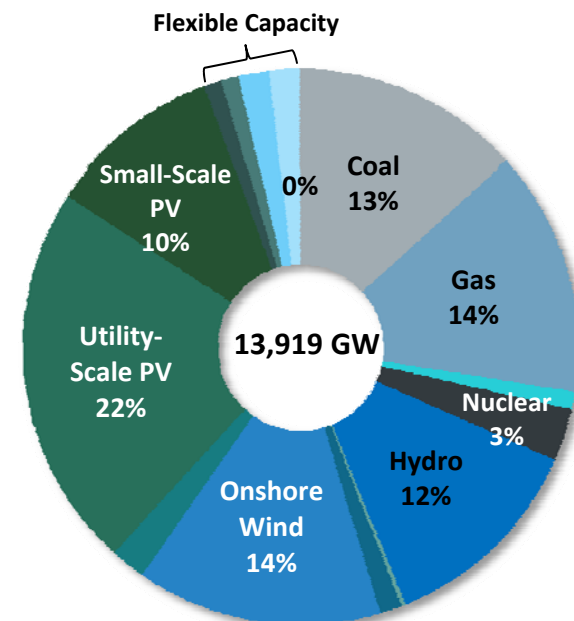
**Will 50% of Makenna's energy
come from wind and solar?**

Global Cumulative Installed Capacity: 2016



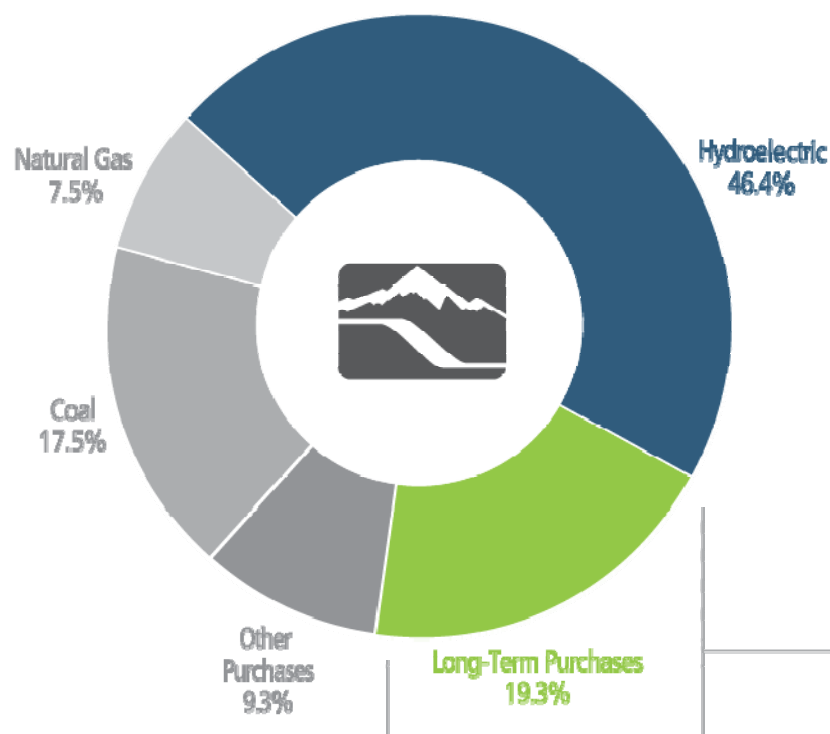
Source: Bloomberg New Energy Finance

Global Cumulative Installed Capacity: 2040



Source: Bloomberg New Energy Finance

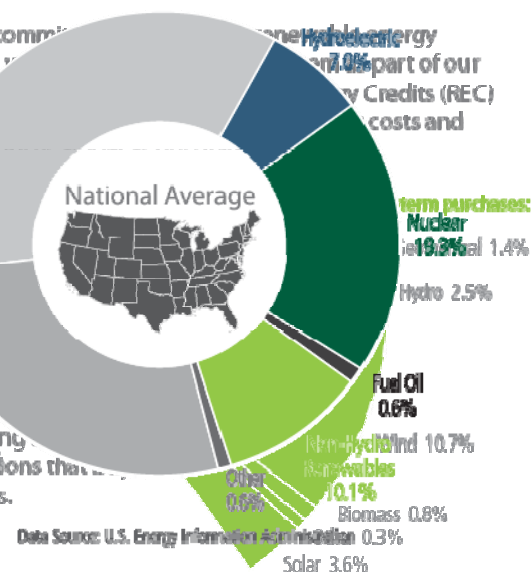
Idaho Power's Energy Mix



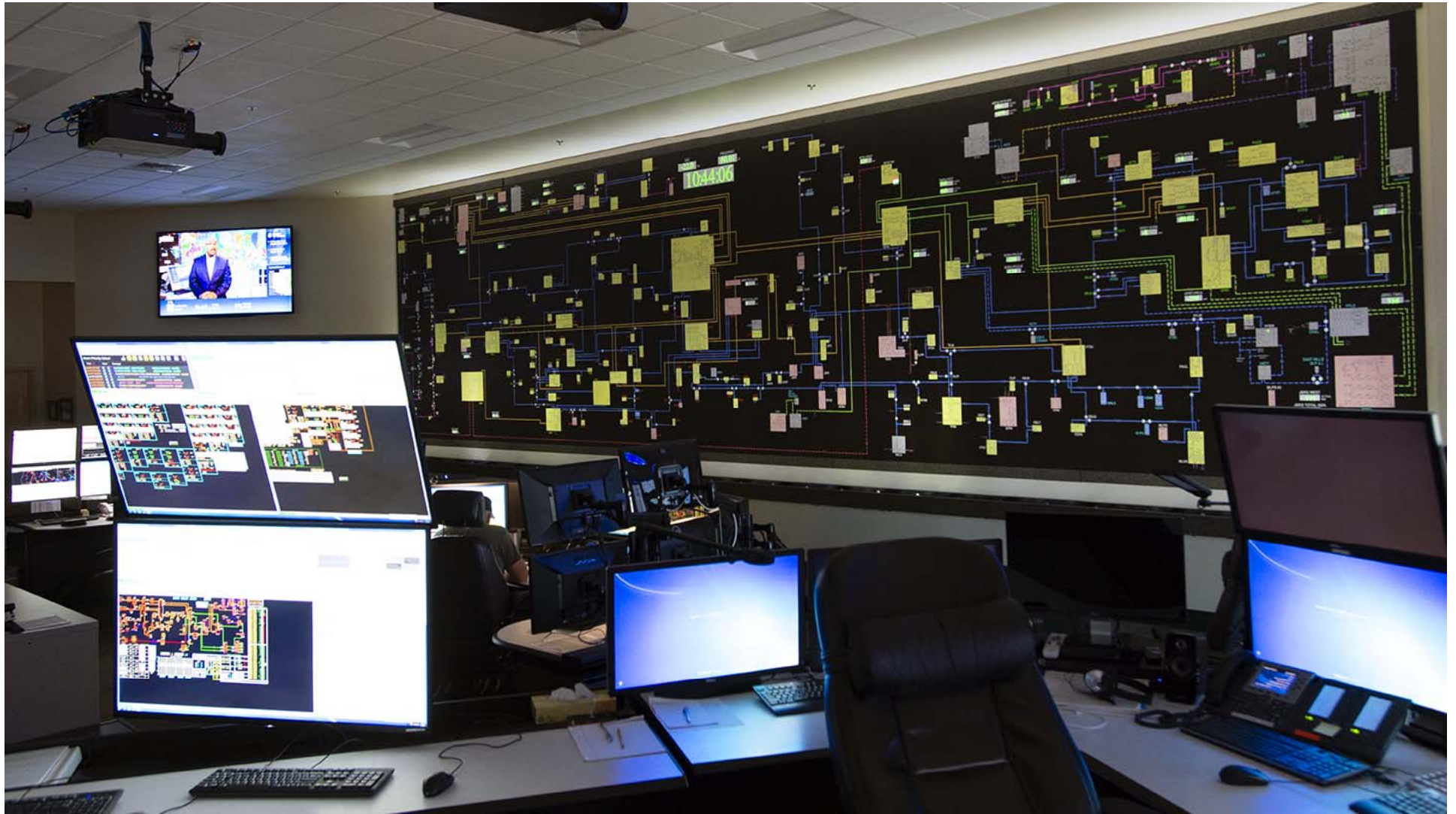
About our Long-Term Purchases

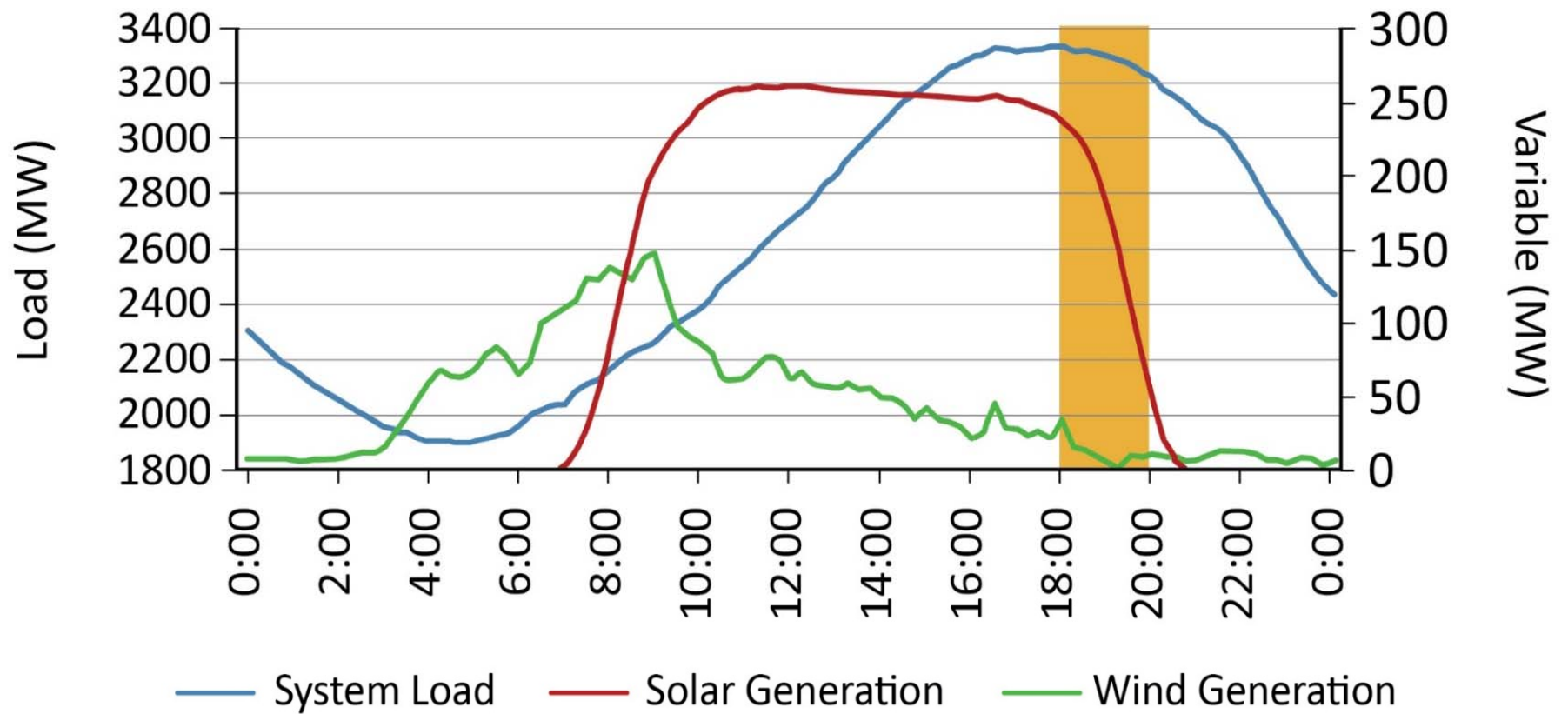
Idaho Power is committed to diversifying our energy sources, such as long-term energy contracts, as part of our portfolio mix. These contracts help us manage costs and keep customers' rates stable.

The buyout of these long-term energy contracts represents a significant portion of the energy being delivered to our customers. We are currently in the process of selling these alternate energy contracts and we are passing the proceeds to the organizations that purchased the RECs from us.



Data Source: U.S. Energy Information Administration





Many Customers Want Cleaner Energy



How much more are they willing to pay?

89.6%
5 Percent More
10 Percent More

20+ Percent More

27.7%
18.9%
11.5%
Support Idaho Power's
clean-energy goal.

Our Goal



Our commitment to serving customers and communities with clean, reliable, affordable energy has been the hallmark of our 100-year history.

As we begin the next century of service, we look to build on that foundation with a new and exciting goal:

100% clean energy by 2045

How do we get there in the short-term?

Glide Path Away From Coal



Jackpot Solar



Transmission



"It is likely that the energy portfolio selected for 100% Zero Carbon scenario would require dozens of new high-voltage transmission lines."

– E3 January 2019

Diversity

Reliable &
Non-Carbon

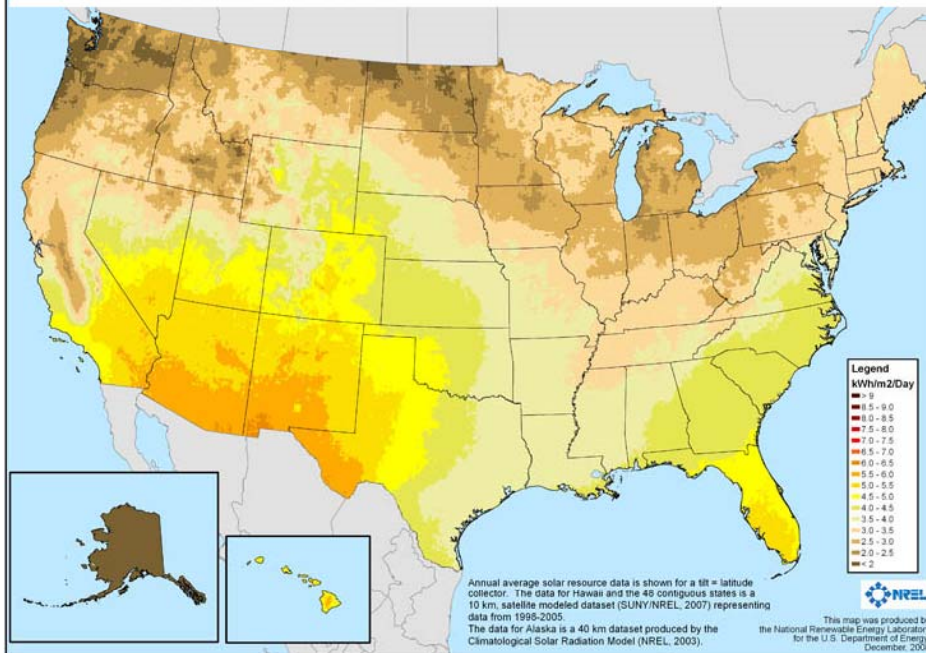


Diversity in Weather

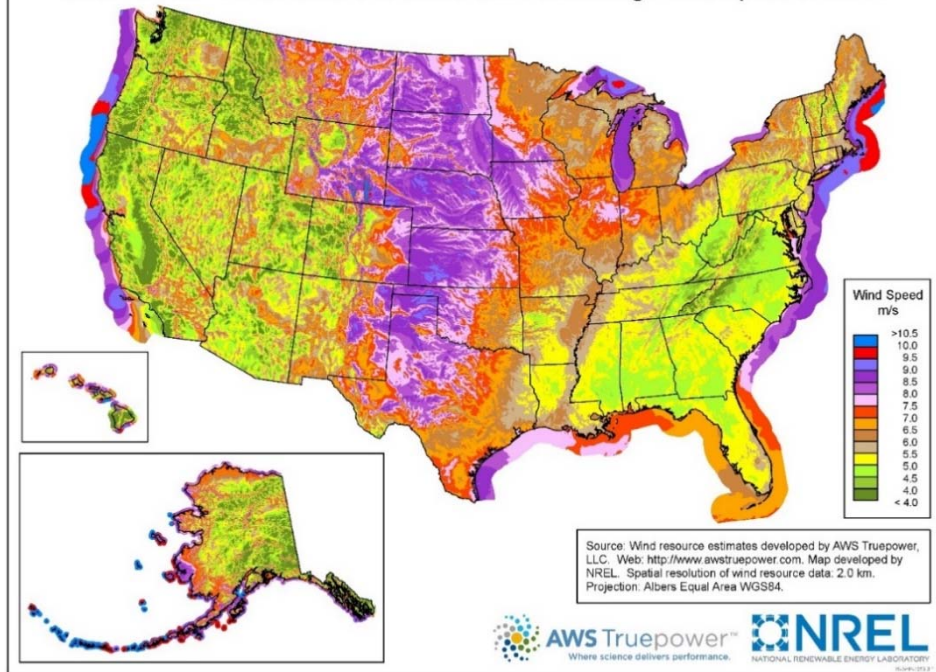


Photovoltaic Solar Resource:
Flat Plate Tilted South at Latitude

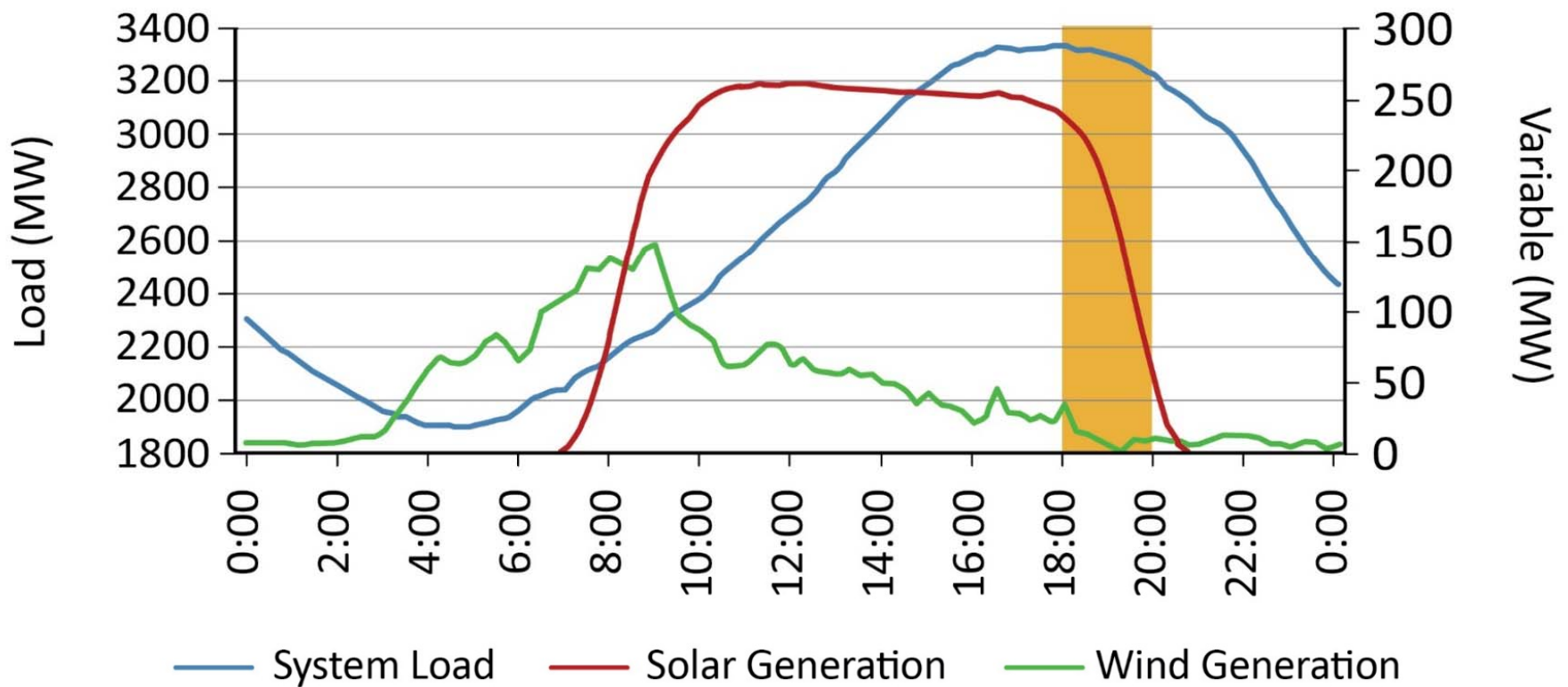
January



United States - Land-Based and Offshore Annual Average Wind Speed at 100 m

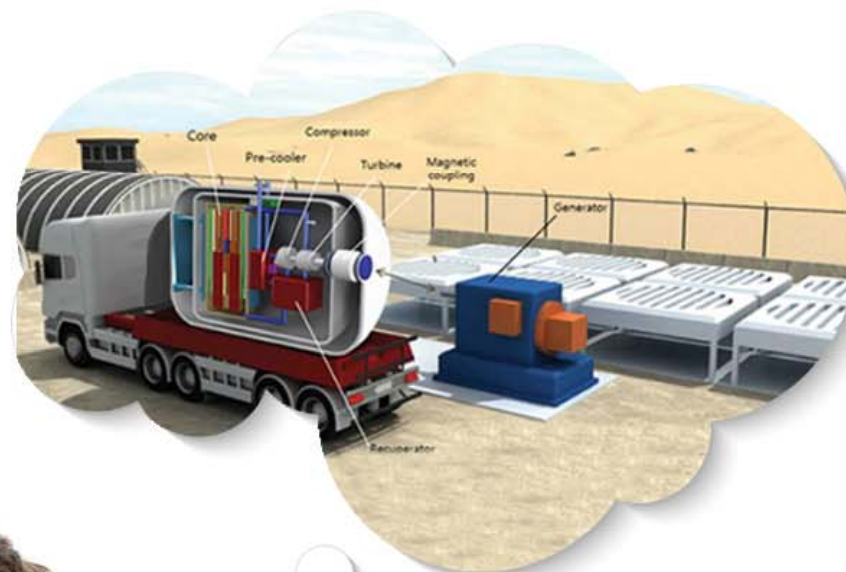
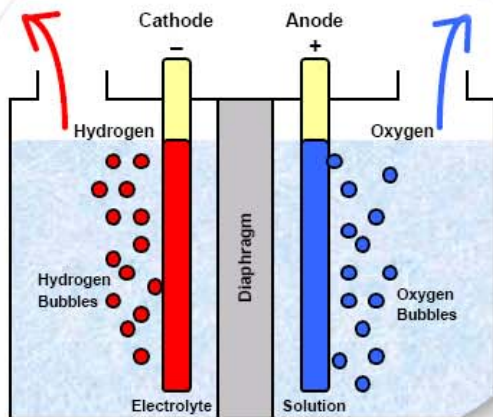


How do we get there in the long-term?











Thank you